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GOVERNMENT OF INDIA
MINISTRY OF FINANCE
NOTIFICATIONS

New Delhi, the 25th August 1948

No. 12(11)-F.I/48.—In exercise of the powers conferred by sub-section (1) of section 8 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), and in supersession of the notification of the Government of India in the late Finance Department No. 12 (11)-F. I/47, dated the 25th March, 1947, the Central Government is pleased to direct that, except with the general or special permission of the Reserve Bank, no person shall bring or send into the Provinces of India from any place outside the sub-continent of India or from any place in the French or Portuguese territories in India—

(a) any gold coin, gold bullion, gold sheets or gold ingot, whether refined or not; or

(b) any silver bullion, any silver sheets or plates which have undergone no process of manufacture subsequent to rolling, or any uncurrent silver coin.

No. 12 (12)-F. I/48.—In exercise of the powers conferred by sub-section (1) of section 8 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), and in supersession of the notification of the Government of India in the late Finance Department, No. 12 (12)-F.I/47, dated the 25th March, 1947, the Central Government is pleased to direct that, except with the general or special permission of the Reserve Bank, no person shall bring or send into the Provinces of India from any place outside India any currency notes or bank notes (whether in circulation or unissued) other than currency notes of the Government of India or of any Acceding State, or of Hyderabad, Reserve Bank of India notes, and notes which are legal tender in Pakistan, Burma, Ceylon, Afghanistan or Iran.

No. 12 (17)-F. I/48.—In exercise of the powers conferred by sub-section (1) of section 12 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Central Government is pleased to direct that the following amendment shall be made in the notification of the Government of India in the late Finance Department, No. 12 (17)-F.I/47, dated the 4th August 1947, namely:—

In the Schedule annexed to the said notification, after the entry "Tibet", the entry "Pakistan" shall be inserted.

No. 12 (18)-F. I/48.—In exercise of the powers conferred by sub-section (1) of section 12 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Central Government is pleased to direct that the following further amendment shall be made in the notification of the Government of India in the late Finance Department No. 12(18)-F.I/47, dated the 4th August 1947, namely:—

In the Schedule annexed to the said notification, after the entry "Tibet", the entry "Pakistan" shall be inserted.

B. K. NEHRU, Joint Secy.

RESERVE BANK OF INDIA**Central Office****NOTIFICATIONS***Bombay, the 25th August 1948*

No. F.E.R.A. 45/48-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the prohibition imposed by the said sub-section shall not apply to the making and receipt of payments in the currency of any country or territory for the time being specified in the Schedule hereto annexed or to operations on an account expressed in such currency.

SCHEDULE

- (i) Pakistan
- (ii) Any Acceding State.

No. F.E.R.A. 46/48-R.B.—In pursuance of sub-section (1) of section 5 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that—

(i) the prohibition imposed by clause (a) of the said sub-section shall not apply to the making of a payment to or for the credit of a person resident in any country or territory for the time being specified in the Schedule annexed to the Reserve Bank of India Notification No. F. E. R. A. 45/48-R. B., dated the 25th August 1948;

(ii) the prohibition imposed by clause (b) of the said sub-section shall not apply where the person in whose favour a right (whether actual or contingent) to receive a payment is created or transferred, is resident in any country or territory so specified;

(iii) the prohibition imposed by clause (c) of the said sub-section shall not apply to the making of a payment by order or on behalf of a person resident in any country or territory so specified;

(iv) the prohibition imposed by clause (d) of the said sub-section shall not apply to the placing of a sum to the credit of a person resident in any country or territory so specified; and

(v) the prohibition imposed by clause (e) and clause (f) of the said sub-section shall not apply where the payment received or to be received or the property acquired or to be acquired is in any country or territory so specified.

No. F. E. R. A. 47/48-R. B.—In pursuance of sub-section (1) of section 10 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the said sub-section shall not apply in relation to:—

(a) payments in Indian currency receivable from persons resident in any country or territory for the time being specified in the Schedule annexed to the Reserve Bank of India Notification No. F. E. R. A. 45/48-R. B., dated the 25th August 1948;

(b) foreign exchange which is expressed to be payable in the currency of any such country or territory provided that it is not receivable from any person resident elsewhere than in any such country or territory or the Provinces of India.

No. F. E. R. A. 48/48-R. B.—In pursuance of sub-section (1) of section 13 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to permit any person to take or send out of the Provinces of India to any country or territory specified in the Schedule hereto annexed any securities expressed to be payable in Indian currency or in the currency of any

such country or territory (other than securities which confer optional rights of payment in other currencies) provided that the securities are registered in any of the Provinces of India or in any such country or territory and are not registered elsewhere.

SCHEDULE

- (i) Pakistan
- (ii) Any Acceding State.

No. F. E. R. A. 49/48 R. B.—In pursuance of sub-section (1) of section 13 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that—

(1) the prohibition imposed by clause (b) of the said sub-section shall not apply to the transfer of a security or to the creation or transfer of any interest in a security to or in favour of a person resident in any country or territory for the time being specified in the Schedule annexed to the Reserve Bank of India Notification No. F. E. R. A. 45/48-R. B., dated the 25th August 1948

(2) the prohibition imposed by clause (c) of the said sub-section shall not apply—

(a) to the transfer of a security from a register in any of the Provinces of India to a register in any country or territory so specified; or

(b) to the substitution for any security which is either in or registered in any of the Provinces of India of any security which is either in or registered in any country or territory so specified.

(3) the prohibition imposed by clause (d) of the said sub-section shall not apply to the issue of any security which is registered or to be registered in any of the Provinces of India to a person resident in any country or territory so specified.

No. F. E. R. A. 50/48 R. B.—In pursuance of sub-section (2) of section 13 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the prohibition imposed by the said sub-section shall not apply where both the person previously instructing the holder of a security and the person substituted for that person are resident either in India or in any country or territory for the time being included in the Schedule annexed to the Reserve Bank Notification No. F. E. R. A. 45/48-R. B., dated the 25th August 1948.

No. F. E. R. A. 51/48 R. B.—In pursuance of section 17 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to notify the territories specified in the Schedule hereto annexed for the purposes of the said section.

SCHEDULE

- (i) Pakistan.
- (ii) Any Acceding State.

No. F. E. R. A. 52/48 R. B.—In pursuance of sub-section (2) of section 18 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to notify the territories specified in the Schedule hereto annexed for the purposes of the said sub-section.

SCHEDULE

- (i) Pakistan.
- (ii) Any Acceding State.

No. F. E. R. A. 53/48 R. B.—In pursuance of the Notification of the Government of India in the Ministry of Finance, No. 12(12)-F1/48, dated the 25th August, 1948, and in supersession of the Reserve Bank of India Notification No. F.E.R.A. 3/47-R.B., dated the 25th March, 1947, the Reserve Bank is pleased to permit any person to bring into the Provinces of India from any place outside India, without limit, any currency notes or bank notes, other than unissued notes and Bank of England notes, provided that he makes a declaration on the appropriate form specified by the Reserve Bank at the time of arrival to the Customs authorities of the total amount of notes brought in.

No. F.E.R.A. 54/48-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the following further amendment shall be made in the notification of the Reserve Bank of India No. F.E.R.A. 22/47-R.B., dated the 8th July, 1947, namely:—

In the said notification, for the words "domiciled in India" the words "resident in India" shall be substituted.

No. F.E.R.A. 55/48-R.B.—In pursuance of sub-section (1) of section 4 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the following amendment shall be made in the notification of the Reserve Bank of India No. F.E.R.A. 23/47-R.B., dated the 8th July 1947, namely:—

In the said notification, for the words "British India but is not domiciled in India" the words "any province of India, but is not domiciled anywhere in the sub-continent of India excluding the French and Portuguese territories" shall be substituted.

No. F.E.R.A. 56/48-R.B.—In pursuance of sub-section (1) of section 5 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the following amendment shall be made in the notification of the Reserve Bank of India No. F.E.R.A. 24/47-R.B., dated the 8th July 1947, namely:—

In the said notification, for the words "resident outside India" the words "resident outside the sub-continent of India or in the French or Portuguese territories in India" shall be substituted.

No. F.E.R.A. 57/48-R.B.—In pursuance of sub-section (2) of section 8 of the Foreign Exchange Regulation Act, 1947, (VII of 1947), the Reserve Bank is pleased to direct that the following amendments shall be made in the notification of the Reserve Bank of India No. F.E.R.A. 25/47-R.B., dated the 10th July 1947, namely:—

In the said notification—

(i) in clauses (a), (b) and (c), for the words "British India", wherever they occur, the words "the Provinces of India" shall be substituted; and

(ii) in clause (b), for the words "an Indian State," the words "an Acceding State" shall be substituted.

No. F.E.R.A. 58/48-R.B.—In pursuance of sub-section (2) of section 8 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), and in supersession of the notification of the Reserve Bank of India No. F.E.R.A. 30/47-R.B., dated the 14th August 1947, the Reserve Bank is pleased to permit any person to take at any one time out of any Province of India precious stones or jewellery other than articles made wholly or mainly of gold to the countries or territories specified in the first column of the Schedule hereto annexed to the extent indicated in the corresponding entries in the second column thereof:

Provided that any person other than a person domiciled in India or Pakistan, who is returning to his own country may take out with him any precious stones or jewellery brought by him into India, without limit, and precious stones or jewellery other than articles made wholly or mainly of gold purchased in India up to a further Rs. 10,000 in value.

SCHEDULE

I	II
(a) Any Acceding State, Pakistan, French territories in India.	Without limit.
(b) Afghanistan, Iran, Persian Gulf Ports and Portuguese territories in India.	Up to Rs. 2,000 in value.
(c) Any other country or place not mentioned in (a) and (b).	Up to Rs. 5,000 in value.

No. F.E.R.A. 59/48-R.B.—In pursuance of sub-section (2) of section 8 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), the Reserve Bank is pleased to direct that the following amendments shall be made in the notification of the Reserve Bank of India, No. F.E.R.A. 31/47-R.B., dated the 14th August, 1947 namely:—

In the said notification,

(i) For the words "British India" the words "any province of India" shall be substituted; and

(ii) For item (a) in the first column of the Schedule annexed to the said notification, the following shall be substituted, namely:—

"(a) Any Acceding State, Pakistan, French territories in India."

No. F.E.R.A. 60/48-R.B.—In pursuance of sub-section (2) of section 8 of the Foreign Exchange Regulation Act, 1947 (VII of 1947), and in supersession of the notification of the Reserve Bank of India, No. F.E.R.A. 32/47-R.B., dated the 14th August 1947, the Reserve Bank is pleased—

(1) to permit any person to take or send out of any Province of India—

(a) to any acceding State or Pakistan, currency notes of the Government of India, Reserve Bank of India notes, Indian coin, currency notes of the Government of Pakistan, State Bank of Pakistan notes, Reserve Bank of India notes inscribed with the words "Government of Pakistan" and Pakistan coin without limit;

(b) to French territories in India, Portuguese territories in India, Nepal and Tibet.

Currency notes of the Government of India, Reserve Bank of India notes, Indian coin, currency notes of the Government of Pakistan, State Bank of Pakistan notes, Reserve Bank of India notes inscribed with the words "Government of Pakistan" and Pakistan coin or other notes and coin which are the currency of the country or territory to which they are being taken or sent, without limit;

(2) to permit any person to take out of any Province of India—

(a) to any destination currency notes of the Government of India or Reserve Bank of India notes or Indian coin, currency notes of the Government of Pakistan, State Bank of Pakistan notes, Reserve Bank of India notes inscribed with the words "Government of

Pakistan" or Pakistan coin not exceeding Rs. 270 in value or foreign currency not exceeding Rs. 270 in value in any one month;

(b) to Afghanistan;

- Currency notes of the Government of India, Reserve Bank of India notes, Indian coin, currency notes of the Government of Pakistan, State Bank of Pakistan notes, Reserve Bank of India notes inscribed with the words "Government of Pakistan" and Pakistan coin not exceeding Rs. 3,000 in any one month and other notes and coin which are the currency of the country or territory to which they are being taken or sent, without limit;

(3) to permit captains of vessels or aircraft to take with them currency notes of the Government of India, Reserve Bank of India notes and Indian coin, without limit provided that they sign and deliver to the Customs Officer a statement that the money is required for the expenses of the voyage;

(4) to permit currency in the safes of vessels or aircraft which has been brought into any of the provinces of India or which has been taken on board a vessel or aircraft with the permission of the Reserve Bank to be taken out of the Provinces of India;

(5) to permit persons not ordinarily resident in any of the Provinces of India to take out of the Provinces of India, amounts of currency not exceeding the amounts brought in by them provided that they have made a declaration on the amounts brought in on the appropriate form specified by the Reserve Bank to the Customs Officer on arrival in any of the Provinces of India.

No. F.E.R.A. 61/48-R.B.—In pursuance of the notification of the Government of India in the Ministry of Finance, No. 12(12)-F1/48, dated the 26th August, 1948, and in supersession of the Reserve Bank of India Notification No. F.E.R.A. 35/47-R.B., dated the 4th November, 1947, the Reserve Bank is pleased to permit any person to bring into the Provinces of India, from any place outside India, Bank of England notes up to a value of £5 provided that he makes a declaration on the appropriate form specified by the Reserve Bank at the time of arrival to the Customs authorities of the total amount of notes brought in.

No. F.E.R.A. 62/48-R.B.—In pursuance of the notification of the Government of India in the Ministry of Finance No. 12(11)-F1/48, dated the 26th August, 1948, restricting the bringing or sending into the Provinces of India of gold and silver, and in supersession of the Reserve Bank of India notification No. F.E.R.A. 37/48-R.B., dated the 21st January, 1948, the Reserve Bank of India is hereby pleased to give general permission to the bringing or sending of any such gold or silver by sea or air into any port in the Provinces of India, provided the gold or silver is on through transit to a place outside India and is not removed from the carrying ship or aircraft, except for the purpose of transhipment.

No. F.E.R.A. 63/48-R.B.—The Reserve Bank notification No. F.E.R.A. 36/47-R.B., dated the 4th November, 1947, is hereby cancelled.

C. D. DESHMUKH, Governor.